



IOWA CITY TAXICAB ADMINISTRATIVE RULE # AR - 5

**Administrative Rule for Metered and Network Insurance by the City Clerk
(set by Risk Manager)
Date: February 10, 2015**

1. The minimum limits for taxicabs liability insurance are to be quoted "individual" liability amounts, or in lieu thereof as a "combined" liability amount, said liability minimum amounts to be established at the following limits with a deductible not to exceed \$500, and shall also comply with all state and federal requirements if greater:
 - a. "Individual" Liability Amounts
 - 1) To cover the insured's liability for bodily injury or death of one person, as a result of one accident or other cause, Five Hundred Thousand Dollars (\$500,000.00).
 - 2) To cover the insured's liability for bodily injury or death of more than one person as a result of one accident or other cause, One Million Dollars (\$1,000,000.00). If the taxicab has more than ten seats, the insured's liability for bodily injury shall be Two Million Dollars (\$2,000,000.00).
 - 3) To cover the insured's liability for damage to or destruction of property other than that of the insured as a result of any one accident or other cause, One Hundred Thousand Dollars (\$100,000.00).
 - b. "Combined" Liability Amount

To cover the insured's liability for bodily injury or death of one or more persons as a result of any one accident or other cause, and to cover the insured's liability for damage to or destruction of property other than that of the insured as a result of any one accident or other cause, One Million Dollars (\$1,000,000.00) combined. If the taxicab has more than ten seats, the insured's liability for bodily injury shall be Two Million Dollars \$2,000,000.00).
2. The minimum limits for pedicabs and horse-drawn vehicle operator's liability insurance are to be quoted as "individual" liability amounts, or in lieu thereof as a "combined" liability amount, said liability minimum amounts to be established at the

AR - 5 by the City Clerk (set by Risk Manager)

Date: February 10, 2015

Page 2

following limits with a deductible not to exceed \$500, and shall also comply with all state and federal requirements if greater:

a. "Individual" Liability Amounts

- 1) To cover the insured's liability for bodily injury or death of one person, as a result of one accident or other cause, Two Hundred Fifty Thousand Dollars (\$250,000.00).
- 2) To cover the insured's liability for bodily injury or death of more than one person as a result of one accident or other cause, Two Hundred Fifty Thousand Dollars (\$250,000.00).
- 3) To cover the insured's liability for damage to or destruction of property other than that of the insured as a result of any one accident or other cause, One Hundred Thousand Dollars (\$100,000.00).

b. "Combined" Liability Amount

To cover the insured's liability for bodily injury or death of one or more persons as a result of any one accident or other cause, and to cover the insured's liability for damage to or destruction of property other than that of the insured as a result of any one accident or other cause, Two Hundred Fifty Thousand Dollars (\$250,000.00) combined.

3. The Risk Manager must approve the insurance certificate showing amounts and carrier annually. Transactions during the year with the same existing companies and carriers will be reviewed by the City Clerk for compliance.

Approved _____