

City of Iowa City Application TIF Tax Rebate or Tax Abatement\Exemption

Business Requesting Financial Assistance:

Business Name: _____

Name of Authorized Person to Obligate the Business: _____

Business Address: _____

Business Contact Person: _____ Title: _____

Telephone: _____ Fax: _____

E-mail Address: _____

Business Federal ID#: _____

Date of Application Submittal: _____

Release of Information and Certification

NOTE: Please read carefully before signing

I hereby give permission to the City of Iowa City (the City) to research the company's history, make credit checks, contact the company's financial institution, and perform other related activities necessary for reasonable evaluation of this proposal. I understand that all information submitted to the City relating to this application is subject to the Open Records Law (1994 Iowa Code, Chapter 22) and that confidentiality may not be guaranteed. I hereby certify that all representations; warranties or statements made or furnished to the City in connection with this application are true and correct in all material respects. I understand that it is a criminal violation under Iowa law to engage in deception and knowingly make, or cause to be made, directly or indirectly, a false statement in writing for the purpose of procuring economic development assistance from a state agency or political subdivision.

SIGNATURE OF COMPANY OFFICER AUTHORIZED TO OBLIGATE BUSINESS:

NOTE: The City will not provide assistance in situations where it is determined that any representation, warranty or statement made in connection with this application is incorrect, false, misleading or erroneous in any material respect. If assistance has already been provided by the city prior to discovery of the incorrect, false or misleading representation, the city may initiate legal action to recover city funds.

1. What is the location of the proposed project?
2. Please provide a brief timeline for the proposed project.
3. Describe in detail the proposed "project" (e.g., company relocation, plant expansion, remodeling, new product line and/or new facility).
4. Specifically, what type of capital improvements will be completed? (e.g. new building, remodeling, façade improvement, accessibility)

5. Will the project increase the value of the property by at least 15%? Please include the amount of the proposed investment.

6. Type of assistance requested: (check one)

Tax Increment Financing _____
Tax Exemption _____
Tax Abatement _____

7. If an existing Iowa City business, how many total individuals have been employed by the company at the Iowa City facility during the past year?

8. What is the number of jobs within the existing or proposed Iowa City facility and what is the **starting** average hourly wage rate (not including fringe benefits):

For the new employees? _____

For existing employees? _____

For existing and new employees? _____

9. Does the business provide standard medical and dental insurance for full-time employees? If so, what percentage of the standard medical and dental insurance package expense does the company provide?

10. Beyond the present project, what future growth potential is there for the Iowa City operation?

11. Please describe the energy and resource efficiency programs, waste reduction, waste exchange, and/or recycling programs at your Iowa City operation.

12. Do you use recycled materials in the production of any products or through the provision of any services at your facility? If so, please describe.

13. Has the business been cited or convicted for violations of any federal or state laws or regulations within the last five years (including environmental regulations, Occupational Safety And Health laws, Fair Labor Standards, the National Labor Relations Act, the Americans With Disabilities Act)? If yes, please explain the circumstances of the violation(s).